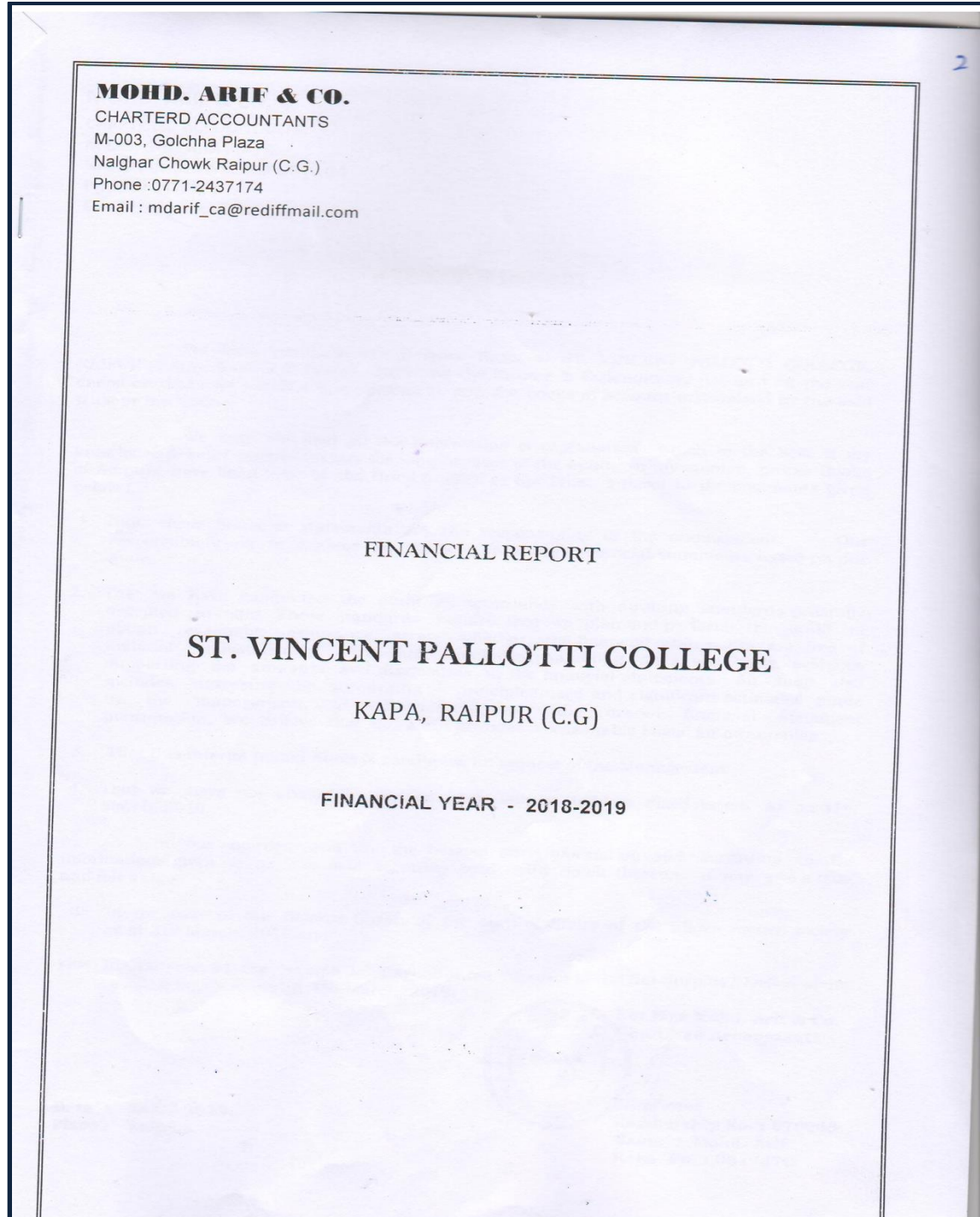


**ST.VINCENT PALLOTTI COLLEGE, KAPA, RAIPUR (C.G)**

**6.4.1 AUDIT STATEMENT OF YEAR 2018-19**



**MOHD. ARIF & CO.**  
CHARTERED ACCOUNTANTS,  
M-003, GOLCHHA PLAZA,  
NAL GHAR CHOWK, RAIPUR (C.G.)  
PHONE : 2437174  
Email : mdarif\_ca@rediffmail.com

### AUDITOR'S REPORT

We have examined the Balance Sheet of ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.) as at 31<sup>st</sup> March, 2019 and the Income & Expenditures Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information & explanations which to the best of my knowledge & belief were necessary for the purposes of the audit. In my opinion, proper Books of Account have been kept by the Branch office of the Trust, subject to the comments given below :

1. That these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. That we have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. That this Interim period Audit is conducted on request of the Management.
4. That we have not physically verified the Cash in Hand & Fixed Assets as on 31<sup>st</sup> March, 2019.

In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

- <i> In the case of the Balance Sheet, of the state of affairs of the above named society as at 31<sup>st</sup> March, 2019 and
- <ii> In the case of the Income & Expenditures Account of the Net Surplus/ Deficit of its accounting year ended 31<sup>st</sup> March, 2019.



For M/s Mohd. Arif & Co.  
Chartered Accountants

Proprietor  
Membership No. : 070245  
Name : Mohd. Arif  
Regn. No. : 001737C

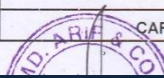
Date : 28.09.2019.  
Place : Raipur

**ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)**

(Managed by : The Vidya Protshahan Sangh, Raipur )

**BALANCE SHEET AS ON 31ST MARCH, 2019**

CAPITAL & LIABILITIES		AMOUNT	PROPERTY & ASSETS		AMOUNT
<b>GENERAL FUND :</b>			<b>FIXED ASSETS :</b>		
As per last Balance Sheet.	5455311.11		As per Schedule "A" attached.		
Add : Surplus for the year.	3712781.72		Cost.	9201951.08	
	9168092.83		Less : Depreciation Reserve	6771964.00	2429987.08
Less : Transferred to Capital Fund being utilised for Capital Expenditures	955622.00	8212470.83	<b>INVESTMENTS :</b>		
<b>PROVIDENT FUND :</b>			Fixed Deposit with :		
As per last Balance Sheet.	120216.00		Central Bank of India, Raipur.	7811653.00	
Both Contributions.	1630052.00		Accrued Interest	327339.00	8138992.00
	1750268.00		<b>DEPOSITS :</b>		
Less : Deposited with P.F. Commissioner.	1749069.00	1199.00	Telephone & Internet Deposit.	10000.00	
<b>ENDOWMENT FUND :</b>			Labour Commissioner, Raipur (for Gratuity Cases)	117589.00	127589.00
As per last Balance Sheet.	3141074.32		<b>INVESTMENTS (ENDOWMENT FUND) :</b>		
Add : Bank Interest (S.B.)	647.00		i> In Fixed Deposits with Central Bank of India.	2514746.00	
Add : Bank Interest (F.D.)	133017.00		Accrued Interest (2017-18)	62936.00	
Add : Bank Interest (CLFD)	38513.00	3313251.32	Accrued Interest (2018-19)	126263.00	
<b>CAPITAL FUND :</b>			ii> In CLKCC with Corporation Bank, Raipur	595000.00	
As per last Balance Sheet.	8246329.08		iii> In S.B. A/c with Corporation Bank, Raipur (CLSB 10094).	17005.32	
Add : Tranferred from General Fund.	955622.00		iv> T.D.S. (2018-19)	6754.00	3322704.32
	9201951.08		<b>INVESTMENTS (SOCIAL WELFARE FUND)</b>		
Less : Depreciation Reserve.	6771964.00	2429987.08	i> In CLKCC with Corporation Bank, Raipur.	355000.00	
<b>SOCIAL WELFARE FUND :</b>			ii> In CLSB with Corporation Bank, Raipur (CLSB 10093)	18258.73	
As per last Balance Sheet.	372929.73		iii> Accrued Interest.	20336.00	393594.73
Add : Bank Interest (S.B.)	624.00				
Add : Bank Interest (F.D.)	20041.00	393594.73			
<b>CARRIED OVER Rs. :</b>		<b>14350502.96</b>	<b>CARRIED OVER Rs. :</b>		<b>14412867.13</b>

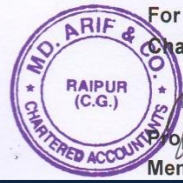


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CAPITAL & LIABILITIES		AMOUNT	PROPERTY & ASSETS		AMOUNT
<b>BROUGHT FORWARD.</b>		14350502.96	<b>BROUGHT FORWARD.</b>		14412867.13
<b>SCHOLARSHIP FUND :</b>			<b>CURRENT ASSETS :</b>		
As per last Balance Sheet.	213098.00		<b>a&gt; Loans &amp; Advances :</b>		
Add : Receipts.	13000.00		a> <u>Loans &amp; Advances :</u>		
Less : Paid to Students.	148000.00	78098.00	Staff Advances.	13000.00	
			Istruzione Edutech Services.	369640.00	
<b>OTHER LIABILITIES :</b>			Income Tax (TDS) (2016-17)	59613.00	
T.D.S. Payable.	2000.00		Income Tax (TDS) (2017-18)	51676.00	
T.D.S. Payable (Salary) (2018-19)	66585.00		Income Tax (TDS) (2018-19)	68738.00	
Caution Money A/c.	528056.00		T.D.S. (Salary)	12320.00	
E.S.I.C. Payable.	14627.00		T.D.S. (Salary)(2018-19)		
E.S.I.C. Payable (Payable)	1082.00		Receiveable.	66585.00	641572.00
Cheques Issued but not presented	71411.00	683761.00	<b>b&gt; Cash &amp; Bank Balances :</b>		
			i> Cash in Hand.		6987.81
			ii> <u>In S.B. Accounts with :</u>		
			<a> Central Bank of India,		
			Raipur (S.B. 1796800015)		33057.92
			<b> Central Bank of India,		
			Raipur (S.B. 3453545095)		10256.72
			<c> I.C.I.C.I. Bank, Raipur		1237.38
			<d> Corporation Bank, Raipur		
			SB01/11346		4383.00
			<e> Central Bank of India,		
			Raipur (S.B. 3731796292)		2000.00
					57922.83
<b>TOTAL Rs. :</b>		<b>15112361.96</b>	<b>TOTAL Rs. :</b>		<b>15112361.96</b>

**CERTIFIED :** That the above set statements is true & correct and includes all the "Assets & Liabilities" of the "COLLEGE" as on 31st March, 2019.

**AS PER OUR REPORT OF EVEN DATE**



For M/s. Mohd. Arif & Co.  
Chartered Accountants.

Place : Raipur

CORRESPONDENT

Proprietor  
Membership No. : 070245

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)

SCHEDULE "A" ATTACHED TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

FIXED ASSETS :

Sr. No.	Items	Rate of Dep	Cost as on 01.04.2018	Additions/ Soldout during the year	Total	Depreciation Reserve upto 31.03.2018	Depreciation for the year	W.D.V. as on 31.03.2019
1	Equipments	15%	1956473.00	224972.00	2181445.00	1482395.00	104858.00	594192.00
2	Furniture & Fixtures	10%	1355452.20	469117.00	1824569.20	467523.00	135705.00	1221341.20
3	Momentoes	15%	10636.00	0.00	10636.00	10331.00	46.00	259.00
4	Library Books	15%	1843893.88	187377.00	2031270.88	1492714.00	80784.00	457772.88
5	Cycle	15%	3450.00	0.00	3450.00	3084.00	55.00	311.00
6	Computers	40%	2985124.00	74156.00	3059280.00	2918737.00	56217.00	84326.00
7	Musical Instruments	15%	91300.00	0.00	91300.00	6847.00	12668.00	71785.00
TOTAL :			8246329.08	955622.00	9201951.08	6381631.00	390333.00	2429987.08

Place : Raipur

Date : 28.09.2019.



For M/s. Mohd. Arif & Co  
Chartered Accountants

Proprietor  
Membership No. : 070245  
Name : Mohd. Arif

**ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)**

(Managed by : The Vidya Protshahan Sangh, Raipur )

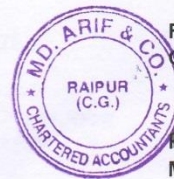
**INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2019**

EXPENDITURES	AMOUNT	INCOME	AMOUNT
<b>TO SALARIES &amp; ALLOWANCES.</b>	13746020.00	<b>BY INCOME :</b>	
" <b>CONTINGENCIES :</b>		Maintenance Fees.	21266602.00
As per Receipts & Payments		Sale of Prospectus/Forms	351500.00
Account.	5036487.28	Xerox/Telephone/Internet/ Rent/Electricity, etc. Charges	111371.00
" <b>DEPRECIATION.</b>		Surplus from other Courses.	36827.00
Depreciation for the year	390333.00	Miscellaneous Income.	9622.00
Less : Depreciation transferred Depreciation Reserve Account.	390333.00		21775922.00
	0.00	" <b>BANK INTEREST :</b>	
" <b>NET SURPLUS :</b>		S.B. Account.	32083.00
Being Excess of Income over Expenditures carried over to Balance Sheet.	3712781.72	F.D. Account.	687284.00
			719367.00
<b>TOTAL Rs. :</b>	<b>22495289.00</b>	<b>TOTAL Rs. :</b>	<b>22495289.00</b>

**AS PER OUR REPORT OF EVEN DATE**

Place : Raipur  
Date : 28.09.2019.

CORRESPONDENT



For M/s. Mohd. Arif & Co.  
Chartered Accountants.

Proprietor  
Membership No. : 070245  
Name : Mohd. Arif

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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>BROUGHT FORWARD.</b>	<b>32889424.00</b>	<b>BROUGHT FORWARD.</b>	<b>33391724.28</b>
<b>OPENING BALANCES :</b>		<b>OTHER LIABILITIES :</b>	
A> <u>College Fund :</u>		E.S.I. Payable (Paid)(2017-18)	12238.00
> Cash in Hand. 10579.81		<b>CLOSING BALANCES :</b>	
> <u>In S.B. Accounts with :</u>		A> <u>College Fund :</u>	
<a> Central Bank of India, Raipur (S.B. 1796800015) 33057.92		i> Cash in Hand. 6987.81	
<b> Central Bank of India, Raipur (S.B. 3453545095) 583028.00		ii> <u>In S.B. Accounts with :</u>	
<c> I.C.I.C.I. Bank, Raipur 1237.38		<a> Central Bank of India, Raipur (S.B. 1796800015) 33057.92	
<d> Corporation Bank, Raipur SB01/11346 4383.00	632286.11	<b> Central Bank of India, Raipur (S.B. 3453545095) 10256.72	
B> <u>Endowment Fund :</u>		<c> I.C.I.C.I. Bank, Raipur 1237.38	
a> In S.B. A/c with Corporation Bank, Raipur (CLSB 010094) 17845.32		<d> Corporation Bank, Raipur SB01/11346 4383.00	
b> In CLKCC with Corporation Bank, Raipur. 555000.00	572845.32	<e> Central Bank of India Raipur (S.B. 3731796292) 2000.00	57922.83
C> <u>Social Welfare Fund :</u>		B> <u>Endowment Fund :</u>	
a> In S.B. A/c with Corporation Bank, Raipur (CLSB 010093) 17593.73		a> In S.B. A/c with Corporation Bank, Raipur (CLSB 010094) 17005.32	
b> In CLKCC with Corporation Bank, Raipur. 335000.00	352593.73	b> In CLKCC with Corporation Bank, Raipur. 595000.00	612005.32
		C> <u>Social Welfare Fund :</u>	
		a> In S.B. A/c with Corporation Bank, Raipur (CLSB 010093) 18258.73	
		b> In CLKCC with Corporation Bank, Raipur. 355000.00	373258.73
<b>TOTAL Rs. :</b>	<b>34447149.16</b>	<b>TOTAL Rs. :</b>	<b>34447149.16</b>

**CERTIFIED :** That the above set statements is true & correct and includes all the "Receipts & Payments" of the "COLLEGE" for the year ending 31st March, 2019.

**AS PER OUR REPORT OF EVEN DATE**



For M/s. Mohd. Arif & Co.  
Chartered Accountants.

Place : Raipur  
Date : 28.09.2019.

CORRESPONDENT

Proprietor  
Membership No. : 070245

**ST. VIENCENT PALLOTTI COLLEGE, RAIPUR (C.G.)**  
**ANNEXURE "I" ATTACHED TO FORMING PART OF RECEIPTS & PAYMENTS**  
**ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2019**

**CONTINGENCIES :**

Printing & Stationery (Including Magazine)	485813.70
Electricity & Water Charges.	230480.00
Repairs & Maintenance.	1617571.00
Furniture & Equipments Repairs.	29320.00
Telephone/Internet Charges.	27644.00
Postage.	402.00
Travelling Expenses.	39749.00
Conveyance & Other Allowances.	424567.00
Uniforms to Staff.	15136.00
Medical Expenses.	1725.00
Contingent Wages.	199981.00
Honorariums.	376000.00
Advertisements & Publicity.	14571.00
Computer Maintenance.	151413.00
Xerox Machine Maintenance.	21650.00
Professional Charges.	93000.00
Newspapers & Periodicals.	33285.00
Affiliation/Course Fees.	146000.00
Exam Expenses.	36895.00
Centre Fees.	10000.00
N.C.C. Expenses.	71869.00
Inspection Expenses.	34111.00
P.F. Administration Charges.	46429.00
E.D.L.I. Charges.	36452.00
Insurance Administration Charges.	2200.00
Legal Expenses.	5600.00
B.Ed Expenses.	2300.00
Subscriptions.	16200.00
Blazer to Students & Staff.	49500.00
Seminars/Meetings/Conference	67280.00
Function & Gatherings	238399.00
Games & Sports	90139.00
New Course Fees.	83500.00
Enrollment Forms.	7500.00
Physical Education Fees.	56050.00
Bank Charges.	3716.58
Website Expenses.	41661.00
S.M.S. Charges	3422.00
Audit Fees.	20000.00
Vehicle Maintenance	17146.00
Garden Expenses.	3144.00
Interest on P.F.	1763.00
Library Mainenance.	10449.00
Education/Medical & other Helps.	21165.00
Taxes	54962.00
Fees Conccesion.	42077.00
General & Office Expenses.	54250.00
<b>TOTAL Rs. :</b>	<b>5036487.28</b>



For Mohd. Arif & Co.  
Chartered Accountants

Signature